

Opportunity to purchase a 22,233 square foot office and retail building in the heart of downtown Victoria

Josh Sookero*, Principal 604.647.5091 josh.sookero@avisonyoung.com *Josh Sookero Personal Real Estate Corporation



SITE DESCRIPTION

Municipal Address 650 View Street, Victoria, BC

Legal DescriptionLOT C LOTS 416, 417, 418 & 419
VICTORIA CITY PLAN 48444

PID 013-895-281

Site Size 7,016 sf (approx)

Year Built 1957 estimated

Storeys 3 plus basement

Zoning Old Town District – 1 Zone (OTD-1)

Rentable Area 22,233 sf (approx)

Stabilized NOI \$357,905

Existing Income \$297,143

Asking Price \$6,500,000

· OPPORTUNITY

Avison Young is pleased to introduce an investment opportunity to purchase a 100% freehold interest in 650 View Street, Victoria, B.C. (the "Property"). The Property is comprised of 22,233 sf (approx) of rentable area over three storeys with 4,318 sf of vacant retail space on the ground floor offering strong exposure.

- LOCATION

Located in the heart of downtown Victoria, the property is prominently situated at the intersection of Broad Street and View Street providing easy accessibility from all directions by car, direct access to major bus routes, and walking distance to numerous amenities including multiple restaurants, banking institutions, and shopping retailers.

PROPERTY HIGHLIGHTS



Ideal investment opportunity



Well maintained building with interior renovations



Passenger elevator



Zoning: Old Town District – 1 Zone (OTD-1)

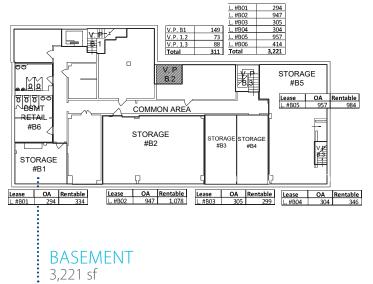


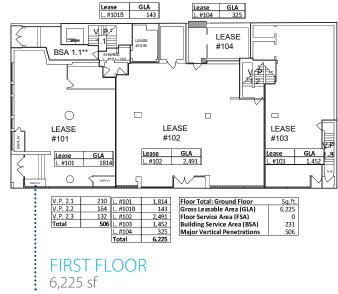
Walking distance to major transportation lines, and excellent amenities nearby

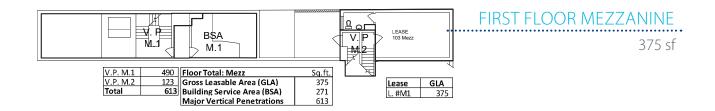


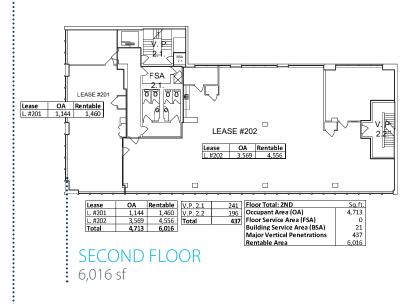


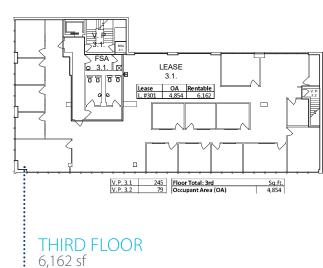
----- FLOOR PLANS

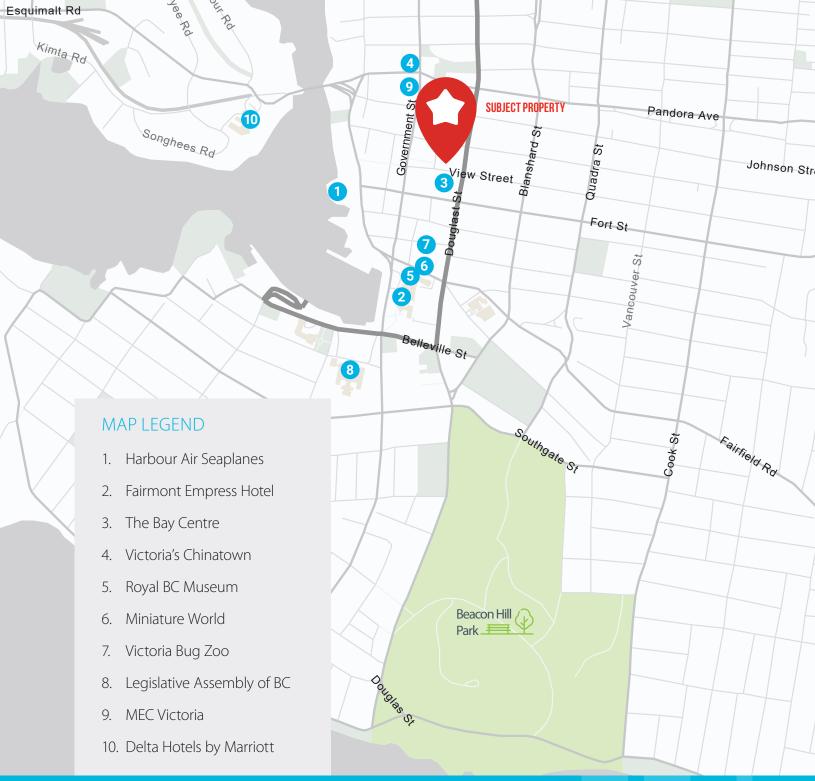












Partnership, Performance

Avison Young #2900-1055 W. Georgia Street Box 11109 Royal Centre, Vancouver, BC V6E 3P3, Canada

Josh Sookero*, Principal 604.647.5091 josh.sookero@avisonyoung.com *Josh Sookero Personal Real Estate Corporation





avisonyoung.com

 $\ensuremath{\text{@}}$ 2018 Avison Young. All rights reserved.

E. & O.E.: The information contained herein was obtained from sources which we deem reliable and, while thought to be correct, is not guaranteed by Avison Young Commercial Real Estate (B.C.) Inc.; DBA, Avison Young.